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## David I. Hoffman Managing Director

David Hoffman is a managing director on the value strategies team at Columbia Management Investment Advisers, LLC (CMIA)\*. Prior to this role, he was the director of equity research for Banc of America Capital Management (BACAP), a predecessor firm of Columbia Management Group. Previously, Mr. Hoffman held other key research positions, including deputy director of research and senior research analyst for the value strategies platform. Mr. Hoffman joined BACAP in 2001 and has been a member of the investment community since 1986.

Prior to joining BACAP, Mr. Hoffman worked for Zurich Scudder Investments in several capacities. In addition to serving as an equity analyst covering consumer staples companies and real estate investment trusts, Mr. Hoffman co-managed a dividend and growth fund, and co-managed the firm's value team of more than 20 portfolio managers and analysts. His earlier investment experience includes tenure as managing director, portfolio manager and analyst at HVB Asset Management, and as a vice president in real estate investments at Hypo Bank and its affiliates. He began his career in financial services at Swiss Bank Corp.

Mr. Hoffman earned a B.A. in American and Russian Studies from Grinnell College and a Masters in International Affairs from Columbia University.

\*Associate joined CMIA as part of its 2010 acquisition of the long-term asset management business of Columbia Management Group, LLC from Bank of America.

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